

16 April 1969

MEMORANDUM FOR: Executive Director-Comptroller

SUBJECT: CIA Retirement Act - Legislation

1. The attached package has been drawn together to aid in developing an Agency position on the problem of how best to amend the Agency's Retirement Act so as to keep pace with the retirement benefits which the Daniels bill would provide for the civil service system.
2. The prospects for enactment of the Daniels bill are good and failure to obtain comparable amendments to the CIA Retirement Act would destroy employee confidence in the Agency's system, possibly to the extent of rendering this system completely ineffective.
3. A significant contribution to keeping the Agency's system viable and up-to-date with changes such as the Daniels bill would be an amendment to the Agency's Act permitting the Director to adopt certain changes in the civil service retirement system whenever they occur. This idea has been tentatively broached with Frank Slatinshek (of the House Armed Services Committee) and Andrew Ruddock (of the Civil Service Commission) and we have been encouraged by their reaction.
4. We would like to pursue this more thoroughly with Roger Jones (who is back in the Bureau of the Budget dealing with retirement matters), and with the key staff members of our committees, but would like to obtain your approval before proceeding.
5. The attached material consists of an analysis of the implications of the Daniels bill on the CIA Retirement Act, and a draft bill containing authority for the Director to adopt appropriate provisions of the Daniels bill and other proposed amendments to the CIA Retirement Act which are recommended at this time.

  
Legislative Counsel

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Deputy General Counsel

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